

Lake County Sheriff Peyton Grinnell maneuvers to collect a bigger pension cash bonus of over \$1 Million!



Republican Lake County Sheriff Peyton Grinnell (55) decided his original taxpayer-paid pension bonus of \$589,078 was not enough money. On November 4, 2022 Grinnell submitted paperwork, reneging on a previous contract promise to resign on June 30, 2024, in exchange for being eligible for the \$589,078 pension cash bonus. This cunning maneuver allowed Grinnell to extend his pension bonus period by an additional three years, inflating his total pension cash bonus to an indefensible \$1,071,608, with a monthly taxpayer-funded pension soaring from approximately \$5,904 to \$10,741. Source Documents at <https://TripleDippers.org/hall-of-shame>

"Sneaky Politician Peyton Grinnell is greedy. How many gourmet meals, luxury cars, and vacation homes does one person truly need or can use?" asked Dave Jaye, a researcher at www.tripledippers.org.

Lake County Sheriff Peyton Grinnell takes a salary of \$227,170¹, and approximately \$90,869 in annual benefits. Grinnell shamelessly avoids paying the standard 3% of his salary (\$6,815) into the Florida Pension program, shifting his personal responsibility to taxpayers. "Sheriff Grinnell has set a new low in exploiting his political position for personal enrichment," said Dave Jaye. "Sheriff Peyton Grinnell's greedy cash grab can be stopped if he is defeated in his re-election bid on August 20, 2024".

While Politician Million Dollar Peyton Grinnell takes bushels of taxpayer money, the average Lakes County, FL worker earns \$48,530 per year or \$23.33 per hour², would need over 22 years to earn Politician Peyton Grinnell's staggering pension cash bonus of \$1,071,608.

Fewer than 37% of Lake County High School students are Job ready as only 42% pass reading, only 33% pass math and only 29.9% are college ready, yet 83.7% graduate with what is often viewed as a worthless Diploma³. Peyton Grinnell's \$1,071,608 pension cash bonus would be better spent on providing 58,847 tutoring hours [\$1,071,608/ \$18.21 per tutor hour = 58,847 hours for Lake County students.

Grinnell's pension cash bonus is formally called the "Deferred Retirement Option Program" (DROP). DROP's original intent: helping the state retain essential and rare skill sets and experience in mission-critical jobs-- not for politicians and low-skill jobs. For the list of the

¹ <http://edr.state.fl.us/content/local-government/reports/finsal23.pdf>

² <https://www.daytonastate.edu/faculty-and-staff/institutional-research/files/volusia-flagler/annual-average-wages-by-county.pdf>

³ <https://www.usnews.com/education/k12/florida/districts/lake-108930>

names, employers, and pension cash bonuses of approximately 28,536 Florida's Triple Dippers, visit <https://tripedippers.org/fl-statewide-2023-june-28537-tripedippers/> .

Governor Ron DeSantis signed SB 7024 effective July 1, 2023, allowing politicians and bureaucrats to extend pension bonuses by 60% from 5 to 8 years and up to 10 years for School Employees and increasing the pension bonus interest rate from 1.2 to 4% and allowing many to collect pension bonuses earlier.⁴ The Triple Dipper Pension Bonus system created \$39 billion in unfunded Florida Retirement obligations, amounting to a \$1,725 liability for every man, woman, and child in Florida⁵.

Only Florida Politicians can apply for special permission to collect a pension cash bonus and break their contract promise to retire as a condition to collect a pension cash bonus still not pay 3% of their salary into the Florida Retirement System.

<https://www.flrules.org/gateway/readRefFile.asp?filename=DP-TEOC-2.pdf&refId=395>

Check out our latest investigative report The Hall of Shame <https://TripleDippers.org/hall-of-shame> where we profile the most Greedy Florida Politicians and Bureaucrats using their public positions for personal enrichment.

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⁴ <https://thecapitolist.com/frs-double-dip-retirement-expansion-will-make-it-harder-for-private-sector-to-compete-with-state/>

⁵ <https://thecapitolist.com/frs-double-dip-retirement-expansion-will-make-it-harder-for-private-sector-to-compete-with-state/>